

## Minimum Prices for Class 2, 3, 4a, and 4b Market Milk - F.O.B. Processing Plant With Commodity Prices Used to Calculate These Minimum Prices Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans) Released August 3, 2015

CLASS 2:			EQUIVALENT
For August and September 2015	LB. FAT	LB. SNF	PER CWT.
Northern California	\$2.0294	\$0.7662	\$13.77
Southern California	\$2.0294	\$0.7929	\$14.00
CLASS 3:			EQUIVALENT
For August and September 2015	LB. FAT	LB. SNF	PER CWT.
Statewide	\$2.0294	\$0.7605	\$13.72
CLASS 4a:			EQUIVALENT
July 2015	LB. FAT	LB. SNF	PER CWT.
Statewide	\$2.0261	\$0.6831	\$13.03
CLASS 4b:			EQUIVALENT
July 2015	LB. FAT	LB. SNF	PER CWT.
Statewide	\$2.0261	\$0.9063	\$14.98
COMMODITY MARKET PRICES:			\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (June 26th - July 25th)			\$1.9004
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (June 26th - July 25th)			\$1.6525
California Extra Grade & Grade A Nonfat Dry Milk - Monthly Weighted Average (June 26th - July 25th)			\$0.8594
Dairy Market News Western Dry Whey (Mostly) - Monthly Simple Average (June 26th - July 25th)			\$0.4000

September 2015 Class 1 prices will be announced no later than 4:00 p.m. on August 10, 2015. October and November 2015 Class 2 and 3 prices will be announced no later than 4:00 p.m. on October 1, 2015. August 2015 Class 4a and 4b prices will be announced no later than 4:00 p.m. on September 1, 2015.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF). If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided in the Plans. The calculated monthly California weighted average price for Extra Grade & Grade A Nonfat Dry Milk reflects the audit verification process and this price can differ from the reported weekly prices. Class prices are available on the Department's website at: www.cdfa.ca.gov/dairy/prices\_main.html

Sincerely,

Don Shippelhoute, Chief Dairy Marketing Branch

